

## Waypoint Homes Opens First Regional Resident Services Center

New Antioch, CA Center to serve as Regional Hub for Leasing, Services

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Antioch Chamber of Commerce members joined Waypoint Homes Co-Founder and Managing Director Doug Brien yesterday for a gala ribbon cutting to celebrate the official opening of Waypoint's first regional Resident Services Center in Antioch, CA. The Antioch center is the first in a series of regional centers the company plans to open to bring its leasing, property management and maintenance services closer to the communities it serves.

Brien said, "Some of the first homes we purchased were in Antioch – since those early days, we've invested more than \$100 million in Contra Costa County, purchasing homes and renovating them to a high standard. We're proud that the capital we've invested is helping to stabilize neighborhoods and housing prices, and grateful to Antioch for welcoming us. This is the perfect location for our first resident services center."

In addition to Chamber of Commerce members, Brien was joined by incoming Mayor Pro-Tem Mary Rocha, who welcomed Waypoint to Antioch, City Manager Jim Jakel, Diane Gibson-Gray from the Antioch School Board, and Lisa Sherrill from the Food Bank of Contra Costa and Solano, among others. The company is running a promotion throughout November and December to support food banks in all the communities where it does business.

Waypoint Homes works with local realtors and contractors in the regions where it operates to purchase, renovate, and rent single-family homes. Residents can take advantage of the company's trademarked Lease Plus Rewards® program, qualifying by completing a personalized Financial Fitness consultation and earning points during their lease term for paying their rent on time, maintaining their home, and completing additional financial education seminars. At the end of the lease term, they can convert their "Waypoints" toward the purchase of any home in any market where Waypoint does business, exchange the value in cash or choose from a variety of different upgrades to their home provided they are current on their rent.

About Waypoint Homes: Based in Oakland, Calif., Waypoint Homes (http://www.waypointhomes.com) has created a next-generation real estate company with an innovative business model to help address the lack of liquidity contributing to the prolonged U.S. housing crisis. The Waypoint solution centers on buying distressed single-family houses, renovating them, and then leasing them to residents via innovative leasing programs that are designed to provide a path to future home ownership for the residents. A leader in the emerging REO-to-rental industry since its founding in 2008, Waypoint has acquired more than 2,500 homes in California, Arizona, Illinois, and Georgia and is rapidly expanding nationwide.